March and Rally
Gateshead Civic Centre
Assemble 10.30am
From 12.00noon

For further information about the Northern Public Services Alliance please contact Melanie Lowden at the Northern TUC: mlowden@tuc.org.uk
THE TRIPLE SQUEEZE ON PENSIONS

SQUEEZE ONE  RPI TO CPI
The government is changing the way pensions keep up with prices. Using the lower CPI measure of inflation, rather than RPI, knocks 15 percent off their value.

SQUEEZE TWO  WORKING LONGER FOR LESS
They want people to work longer (up to 68 for some) to get a full pension.

SQUEEZE THREE  PAYING MORE FOR LESS
Pay is frozen and inflation high, but the government wants an extra £3 billion in contributions. They cancelled the bankers bonus tax that raised almost as much.

Meanwhile the average pension for a director in a FTSE 100 company is £220,000 per year, 23 times higher than the average occupational pension. That’s why the TUC has called a day of action for pensions justice on 30 November.

Public sector pensions are under attack.

The government wants to make people pay more and work longer for a lot less.

Despite hours of talks, ministers have yet to seriously negotiate.

Few understand all the details of pensions, but the issue is simple.

Most public sector workers are modestly paid. Their pay has been frozen while the price of basics is shooting up.

Now they are expected to pay an extra £3 billion a year for much worse pensions, by a government that cancelled the banker’s bonus tax that raised almost the same.

It’s wrong to make public sector workers pay an unfair contribution to reducing a deficit they did nothing to cause.

Unions want proper negotiations. We have done fair deals before.

It’s a chance to stand up for decent pensions and tell ministers to start negotiating.

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Speakers from public and private sector trade unions and the local community

Visit: www.pensionsjustice.org.uk or contact your union to find out more